

KENDALL BREEZE HOMEOWNERS' ASSOCIATION, INC.
BUDGET 2008
ALL PHASES
TWELVE MONTHS ENDING DECEMBER 31, 2008
777 UNITS

Our Association Dollars at work for You

	SINGLE FAMILY HOMES	ITALIA SERIES	GREECE SERIES	ESPANA SERIES
NUMBER OF UNITS IN HOME TYPE	127	99	73	478
ALARM MONITORING	19.35	19.35	19.35	19.35
CONTINGENCIES & GENERAL REPAIRS	3.51	3.51	3.51	3.51
COMMON AREA GRASS & IRRIGATION MAINTENANCE	13.24	13.24	13.24	13.24
ELECTRICITY	10.30	10.30	10.30	10.30
EMPLOYEES AND EXPENSES RELATED TO EMPLOYMENT	10.19	10.19	10.19	10.19
INSURANCE	4.39	4.39	4.39	4.39
JANITORIAL	3.74	3.74	3.74	3.74
OFFICE EXPENSES (equipment & supplies) & ON-SITE EMPLOYEE	6.22	6.22	6.22	6.22
ACCOUNTING SERVICES	3.86	3.86	3.86	3.86
POOLS, FOUNTAINS & REC AREAS	5.17	5.17	5.17	5.17
PROFESSIONAL FEES	2.70	2.70	2.70	2.70
COMMUNITY PATROL	25.21	25.21	25.21	25.21
WATER & SEWER	1.18	1.18	1.18	1.18
OTHER INCOME - RENTAL OF CLUBHOUSES	(0.32)	(0.32)	(0.32)	(0.32)
OTHER INCOME - MISCELLANEOUS	(0.51)	(0.51)	(0.51)	(0.51)
OTHER INCOME - ESTOPPELS & SCREENING	(1.03)	(1.03)	(1.03)	(1.03)
OTHER INCOME - VIOLATIONS	(0.48)	(0.48)	(0.48)	(0.48)
OTHER INCOME - LATE FEES	(1.07)	(1.07)	(1.07)	(1.07)
SUB-TOTAL	<u>105.64</u>	<u>105.64</u>	<u>105.64</u>	<u>105.64</u>
GRASS & IRRIGATION MAINTENANCE (non-common areas)	<u>0.00</u>	<u>17.92</u>	<u>15.36</u>	<u>11.26</u>
TOTAL PROPOSED MONTHLY OPERATING ASSESSMENT	<u>105.64</u>	<u>123.56</u>	<u>121.00</u>	<u>116.90</u>
COMMON AREAS RESERVES (perimeter wall, clubhouses, etc.)	24.82	0.00	0.00	0.00
RESERVES FOR PAINTING (specific to Series type)	0.00	35.92	54.29	47.44
RESERVES FOR ROOF (specific to Series type)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PROPOSED RESERVE ASSESSMENT	<u>24.82</u>	<u>35.92</u>	<u>54.29</u>	<u>47.44</u>
2008 PROPOSED TOTAL OPERATING & RESERVE ASSESSMENT	<u><u>\$130.47</u></u>	<u><u>\$159.47</u></u>	<u><u>\$175.29</u></u>	<u><u>\$164.33</u></u>
2007 OPERATING & RESERVE ASSESSMENT	<u><u>\$132.72</u></u>	<u><u>\$158.78</u></u>	<u><u>\$175.29</u></u>	<u><u>\$164.33</u></u>
YTY % TOTAL CHANGE OPERATING & RESERVE ASSESSMENT	-2%	0%	0%	0%
YTY % RESERVE CHANGE	12%	8%	4%	7%
YTY % ASSESSMENT CHANGE	-4%	-2%	-2%	-3%

*Only SFH will contribute into the Common Area Reserves. Townhomes reserve contribution will be designated for Painting only.