

KENDALL BREEZE HOMEOWNERS' ASSOCIATION, INC.
MONTHLY BUDGET 2012
 ALL PHASES
 TWELVE MONTHS ENDING DECEMBER 31, 2012
 777 UNITS

Our Association Dollars at work for You

	SINGLE FAMILY HOMES	ITALIA SERIES	GREECE SERIES	ESPANA SERIES
NUMBER OF UNITS IN HOME TYPE	127	99	73	478
ALARM MONITORING	20.0	20.0	20.0	20.0
CONTINGENCIES & GENERAL REPAIRS	11.0	11.0	11.0	11.0
COMMON AREA GRASS & IRRIGATION MAINTENANCE	13.0	13.0	13.0	13.0
ELECTRICITY	8.0	8.0	8.0	8.0
EMPLOYEES AND EXPENSES RELATED TO EMPLOYMENT	11.0	11.0	11.0	11.0
INSURANCE	3.0	3.0	3.0	3.0
JANITORIAL	4.0	4.0	4.0	4.0
OFFICE EXPENSES (equipment & supplies) & ON-SITE EMPLOYEE	6.0	6.0	6.0	6.0
ACCOUNTING SERVICES	5.0	5.0	5.0	5.0
POOLS, FOUNTAINS & REC AREAS	6.0	6.0	6.0	6.0
PROFESSIONAL FEES	2.0	2.0	2.0	2.0
COMMUNITY PATROL	21.0	21.0	21.0	21.0
WATER & SEWER	1.0	1.0	1.0	1.0
OTHER INCOME - RENTAL OF CLUBHOUSES	0.0	0.0	0.0	0.0
OTHER INCOME - MISCELLANEOUS	-1.0	-1.0	-1.0	-1.0
OTHER INCOME - ESTOPPELS & SCREENING	-1.0	-1.0	-1.0	-1.0
OTHER INCOME - VIOLATIONS	0.0	0.0	0.0	0.0
OTHER INCOME - LATE FEES	-1.0	-1.0	-1.0	-1.0
SUB-TOTAL	<u>108.0</u>	<u>108.0</u>	<u>108.0</u>	<u>108.0</u>
GRASS & IRRIGATION MAINTENANCE (non-common areas)	<u>0.0</u>	<u>17.6</u>	<u>15.8</u>	<u>11.3</u>
TOTAL PROPOSED MONTHLY OPERATING ASSESSMENT	<u>108.0</u>	<u>125.6</u>	<u>123.8</u>	<u>119.3</u>
COMMON AREAS RESERVES (perimeter wall, clubhouses, etc.)*	0.0	0.0	0.0	0.0
RESERVES FOR PAINTING (specific to Series type)**	0.0	43.4	19.6	28.3
RESERVES FOR ROOF (specific to Series type)**	<u>0.0</u>	<u>0.0</u>	<u>41.7</u>	<u>26.4</u>
TOTAL PROPOSED RESERVE ASSESSMENT	<u>0.0</u>	<u>43.4</u>	<u>61.3</u>	<u>54.7</u>
2012 PROPOSED TOTAL OPERATING & RESERVE ASSESSMENT (rounded)	<u>108.0</u>	<u>169.0</u>	<u>185.0</u>	<u>174.0</u>
2011 OPERATING & RESERVE ASSESSMENT	<u>107.0</u>	<u>167.0</u>	<u>183.0</u>	<u>172.0</u>
YTY % TOTAL CHANGE OPERATING & RESERVE ASSESSMENT	1%	1%	1%	1%
YTY % RESERVE CHANGE	0%	0%	0%	0%
YTY % ASSESSMENT CHANGE	1%	2%	2%	2%

*No ownership type will contribute to common areas - at year end excess operating cash will be voted on and moved to Common Area Reserve

**Townhomes reserve contribution will be designated for Painting, Painting Deficiency and Roof only